## **Bill Summary**

2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: SB 1333
Version: CS
Request No.: 3476
Author: Sen. Hall
Date: 02/13/2024

## **Bill Analysis**

SB 1333 transfers the Volunteer Firefighter Group Insurance Pool to the Office of Management and Enterprise Services (OMES) Comprehensive Professional Risk Management Program. Existing reserves from the pool shall remain with CompSource Mutual Insurance Company to manage claims made prior to the effective date. The measure authorizes volunteer fire departments to obtain workers' compensation insurance for volunteer firefighters through the Volunteer Firefighter Group Insurance Pool. Additionally, OMES may contract with a third-party administrator or hire up to 2 FTE's to administer the Pool. OMES shall collect a premium of \$120.00 per firefighter from state agencies, public trusts, and other instrumentalities of the state. The measure directs the Office to submit an electronic report to the President Pro Tempore of the Senate, Speaker of the House, and Governor detailing the number of enrollees in the Pool and the amount of any anticipated surplus or deficiency of the Pool. Notice shall also be provided by the Office to the listed entities of any proposed change in rates for the Pool. The measure provides that the amount of claims aid, claim expenses, underwriting losses, loss ratio, or any other financial aspect of the Pool shall not be considered when determining or considering bids. The measure also creates the Volunteer Firefighter Group Insurance Pool Revolving Fund.

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